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November 11, 2026

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra
Mumbai – 4000051

Sub: Reporting of acquisition of shares of Ola Electric Mobility Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

Kindly find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 pursuant to the acquisition of shares of Ola Electric Mobility Limited by the Schemes of Motilal Oswal Mutual Fund as per the prescribed format.

Pursuant to the Allotment of Rights Issue, the paid-up equity share capital of Ola Electric Mobility Limited has increased from ₹ 46,28,40,83,130 comprising of 4,62,84,08,313 fully paid-up equity shares of ₹ 10 each to ₹ 48,50,57,19,120) comprising of 4,62,84,08,313 fully paid-up Equity Shares and 37,02,72,665 partly paid-up (Rs. 6/- paid-up) Equity Shares.

Kindly take note of the above for your records and information.

Yours faithfully,

For Motilal Oswal Asset Management Company Limited
(Investment Manager to the Schemes of Motilal Oswal Mutual Fund)

APARNA DATTATRAYA KARMASE
Digitally signed by APARNA DATTATRAYA KARMASE
Date: 2026.11.11 17:08:22 +05'30'

Aparna Karmase
Head – Compliance, Legal & Secretarial

Encl: As above